



THE ECONOMICS
OF THE
BIG THUNDER WIND PARK
AS PROPOSED BY HORIZON WIND INC.

**SMALL
GAINS**

**CITY OF
THUNDER BAY**

**HUGE
LOSSES**

STOP!!

DON'T

LET

THIS

HAPPEN

**Industrial Wind turbines on the Nor'Westers....Will they have any detrimental
affect on our City?**

THE ECONOMICS

OF THE

BIG THUNDER

INDUSTRIAL WIND TURBINE PROJECT

CITY GAINS

- 1) \$70,000 to \$160,000 rent per year.
- 2) \$1 Million to \$5 Million short term construction work. The rest is very specialized out-of-town trades/jobs.

CITY LOSSES

- 3) 1 to 2 full-time technician jobs.
- 4) City to be seen as green energy conscious.

- 3) Thunder Bay Hydro required to construct the feed lines, costing between \$1.5 Million to \$5 Million – passed onto the rate payers.
 - 4) The City will pay up to \$20 Million for decommissioning of the turbines. The City owns the land; they ultimately take the responsibility because the developer is not putting up a performance bond for decommissioning.
 - 5) South Neebing residents (1,100 homes) will see their property devalued between 15% and 43% equating to \$60 to \$120 Million of devaluation. Who pays? – the City!
 - 6) Taxes go down in South Neebing and up in the rest of the City between \$1 to \$2 Million.
 - 7) Professional recruitments (medical trades and others) will suffer and decline. They were originally attracted to the area's natural beauty and serenity.
 - 8) Tourism businesses will lose between \$8 - \$12 Million per year.
 - 9) Big Thunder Ski Trails will be forever destroyed and any potential visionary entrepreneur wishing to purchase and re-open the facility may be lost.
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- 1) Millions of dollars in revenue if the deal was negotiated collectively.
 - 2) Could have been a community based project with major revenue coming to the City rather than going to a Toronto real estate company. As a community based project, the City would have the authority to site the project correctly.